

# **ECUADOR IMPROVES ITS INTERNATIONAL IMAGE WITH SUCCESSFUL RETURN TO THE CAPITAL MARKETS.**

Ecuador's return to the international capital markets has generated a favorable reaction from around the world, with a reduction in country risk and an improvement in its Moody's Ratings credit rating.

Following the successful new bond issuance by Ecuador for USD 4 billion, the country risk has fallen to 413 points, the lowest level recorded in over a decade. In just nine months, since President Daniel Noboa won the second round of elections, the country risk has dropped by 1,472 points.

Lower country risk translates into greater access to financing, more investment, more job creation, and greater economic stability.

Similarly, following the results of the historic placement of Ecuadorian bonds in the international market, Moody's raised the country's rating two notches to Caa1, an assessment that inspires confidence in international investors who perceive Ecuador as a lower-risk economy.

Moody's highlights the improvement in Ecuador's fiscal management and its ability to meet short-term obligations.

President Daniel Noboa's government remains committed to fiscal discipline, macroeconomic stability, and the implementation of policies aimed at strengthening economic growth, in order to generate confidence in the country in international markets.